RECEIVED

App. F. IX-4

Previous References P 30 E 1935. (97) 97

File No. 157-35

Serial Nos. 1-4

Letter References.

Revenue

GENERAL AND REVENUE SECRETARIAT.

Serial Nos. four

Part B for July 1937

SUBJECT.

Report on the operation of the Rhine Port 4% Conversion Loan of 1930-60 (Mid Issue)

Serial No.

Letter No. 770 S L dated 26th September 1935 from the Comptroller, submitting a report on the operations of the Mysore Government 4% Conversion loan of 1953-63 (Third series).

The conversion operations(third series) were commenced in August 1934 and closed in June 1935. The details of subscriptions to the 4% 1953-63 loan are noted below

	Rs In Lakhs
Loan 6½% 1941-51	.12
6¼% " 1940	6.05
5½% Bonds 1938	29.29
5½% S B Fixed Deposits	1.56
Savings Bank call deposits(Kadur District Board Railway cess deposits specially accepted for conversion)	10.42
Total	47.44

2. The total subscriptions to the 4% loan, including the third issue referred to above, amount to Rs. 295.86 lakhs(roughly three crores).

3 Submitted for kind perusal. The report will, after perusal, be recorded for the present. In para 14 of the Comptroller's report, reference is made to certain items of work still to be done. The Comptroller will be addressed after a month, as to ~~what has been done~~ the progress ~~made~~ made in the matter.

DEWAN'S OFFICE
22 OCT. 1935
M.2536...

2 WW
20-10-35

4) H Secy) 21.10.35.

"Dewan")

5) M 22/10

22/10/35.

Yes for 1 month
2
NOTE—Contn. Sheet.
20-10-35
5/4

6) M 22-10-35

23/10/35.

WD 01536—GPB—7,500—5-4-34

7) Draft letter to the Comptroller is submitted for approval.

9-12-35

8) Issue
10/12/35.

10 DEC 1935
SECTT.

No 5060 dated 13-12-35 to the Comptroller

Sus
13-12-35

Letter No 1421 S.L dated 17th December 3
1935 from the Comptroller.

9) The Comptroller notes the progress of work done and states that a final report, regarding the items of work now remaining incomplete, will be submitted to Government by about the 15th January 1936.

10) This may be kept in "Sus" till 20-1-36.

5-1-36

Sus till 20-1-36.
5-1-36

Sus till 1-2-36
21-1-36

11) Draft reminder to the Comptroller is submitted for approval.

17-2-36

12) Issue
17.2.36

I.I.E

Serial No.

Letter no 2017 dated 19-2-36 from the Comptroller

The Comptroller reports that all the items of work connected with the 4½ 1953-63 loan have been completed. He however brings to notice a difference of Rs 575 under "5¼ Loan 1940" between the total value of the uncancelled bonds and the Ledger Balance (Ledger Balance more) and states that the further verification of this difference will be made after the annual lists as on 31-12-35 received from the Treasuries and Banks are verified, and a final report will be submitted to Govt thereafter in due course. This report may be awaited.

29-2-36

Sd/- [illegible]

2/3

213136.

Gus

3-3-36

WD 03594—GPB—30,000—18-7-35

G.F 157-35-1

FINANCIAL SECRETARIAT
5 OCT. 1935
No.

In reply please quote reference to No. 770 /S.L.
Rail Fares.

OFFICE OF THE COMPTROLLER TO THE GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE.

Bangalore, dated 26th September *193* 5
4th October

FROM

FINANCIAL SECRETARIAT
9 OCT. 1935
1537

A. N. RAGHAVACHAR, ESQ., M.A.
Comptroller to the Government of His Highness the Maharaja of Mysore, Bangalore.

TO

S. Shamanna, Esq., B.A.,
Financial Secretary to the Government of Mysore, Bangalore.

SIR,

Subject. - Report on the operations of the Mysore Government 4% Conversion Loan of 1953-63 (Third Issue).

I have the honour to submit the following report on the operations connected with the third issue of the 4% Conversion Loan of 1953-63.

PRELIMINARY.

2. Very soon after the closure of the 4% Conversion Loan 1953-63 (1st and II Issues) and the submission of the loan report to Government in May 1934, the market price of the 4% Bonds rose to Rs.110-10-8-0 per cent and the demand for the paper became very great. To meet the growing demand of the public for these bonds and to reduce the interest charges on our long term loans which still remained unconverted in the first and second issues of this loan, Government ordered the third issue of the bonds of this loan in exchange for the 5½%, 6¼% and 6½% state loan bonds in terms of notification dated 23-8-1934 with effect from 23-8-1934.

TIME OF FLOATATION.

3. The terms of this third issue of the conversion loan were first published in the Mysore Gazette dated 23-8-1934 and continued to be published till 15-6-1935 for a period of nearly 10 months. During this long period, the terms of the loan were being revised slightly every fortnight according to the instruc-

the instructions of Government contained in the first notification. This loan was closed for conversion on 17-6-1935 as per orders of Government dated 16-6-1935.

TERMS OF THE LOAN:

4. The third issue of the loan first provided for the conversion of (1) 5½% Bonds 1938 (2) 6¼% Loan 1940 and (3) 6½% Loan 1941-51, at certain rates of cash bonus notified in the loan notification published in the Mysore Gazette every fortnight commencing from 23-8-1934. This gave the holders of long term bonds accrued interest on the old bonds at the old rates upto the end of the fortnight in which the applications were received for conversion in the Comptroller's office in addition to the cash bonus which was also fixed upto the end of the same fortnight. The cash bonus rates were revised every fortnight based on the remaining life of the loans and the market rates current from fortnight to fortnight. Later on in the year, the conversion of 5½% seven year S.B. Fixed Deposits into the 4% Conversion loan was offered by Government to the holders of these deposits with effect from 1-12-1934 as notified in the Mysore Gazette dated 10-1-1935. The rates of cash bonus allowed on the conversion of these fixed deposits were also revised every fortnight based on the same principle as that relating to state loan bonds and in addition a sum of Rs.0-1-6 per cent was also allowed as cash bonus on the conversion of these fixed deposits for every complete month from 1-11-1938 upto date of maturity. Many holders took advantage of these concessions.

5. The Mysore Bank, Ltd, Bangalore and the Imperial Bank of India, Bombay, Madras, Calcutta and Bangalore were not authorised this time to receive applications and send them to this office as in the previous issues of this loan, with a view to minimise brokerage and commission charges payable to them on applications received through them. All the applications for the conversion loan were therefore received in this office and also at the State Treasuries and dealt with direct. The new bonds were also issued direct from this office, after scrutiny of endorsements on the converted bonds, the relative title deeds, powers of attorney etc. In the case of

of 5½% seven year fixed deposits received for conversion into the new loan, the applications received from the holders were also dealt with direct in this office in accordance with the S.B. Rules for fixed deposits and the new bonds were also issued direct from this office. Bonds of the denominations less than Rs.100, were not issued as involving much unnecessary work in the treasuries and in this office.

ISSUE OF THE NOTIFICATION, Etc.

6. The terms of the loan as finally settled were made known to this office only two or three days before the loan operations actually commenced. As usual, the time allowed for preliminary work was inadequate but arrangements were made by special effort to get the notifications and other forms printed and distributed in time to the several Banks and their Branches, Treasury Officers, recognised brokers and individual holders of large blocks of state loan bonds, both within the Mysore State and throughout British India. The alterations made in the rates of cash bonus every fortnight were also intimated to Banks, Brokers, etc, without the least delay with a view to keep them informed of the continuance of the loan from fortnight to fortnight and of the changes made in the rates of cash bonus. This involved extra advertisement work every fortnight and the staff of the State Loan Section of my office worked extra hours throughout the period of the Loan and did the major portion of this advertisement work without leaving it to Brokers and Bankers.

Besides publishing the notifications in the Mysore Gazette, separate arrangements were also made through the Publicity Officer, Bangalore, to publish short advertisements in the local news papers.

The cost of advertisement in news papers for this third issue was Rs.780-1-4.

PRESS.

7. Rush of work in connection with the Conversion Loan, put

put strain on the Press as usual. The Superintendent, Government Printing, however, arranged to print all the forms, notifications, etc, connected with the loan work in time and cooperated heartily with this office throughout. The cost of printing and stationery articles supplied amounts to Rs.281-3-6.

PAPER AND DESIGN OF THE BOND FORMS.

8. The special water-marked paper which was manufactured for printing bond forms in 1923 was used for this loan. Certain denominations of bond forms printed for the first and second issues of the loan were also available, for issue to some extent in this loan and only those denominations of bond forms that were not available for issue were got printed from time to time and issued to the public without any delay. A statement showing the number and denominations of bonds printed for this issue together with their face value is enclosed (vide statement D) As all the bonds were issued direct by this office as in previous issues, there was little or no wastage of bond forms. The bond forms got printed from the Press are properly accounted for.

RESULTS OF THE LOAN.

9. (i) According to an arrangement sanctioned by Government in U.O.Note No.875/S.L. dated 19-9-1934, bonds of the 4% Conversion Loan of 1953-63, required for issue in exchange for the 5½%, 6¼%, 6½% State Loan Bonds of the same face value were first taken out from the stock of bonds of the value of 35 lakhs outstanding under the State Life Insurance Fund treating the transaction as a purchase from that Fund. Those required for issue in exchange for cash bonus and interest sanctioned by Government in U.O.Notes Nos. 728/S.L. dated 5/7-9-1934 and 2369/S.L. dated 7/12-2-1935 were drawn from the stock of bonds worth Rs.2,11,500, borne under the General Investment Account. The total amount of bonds so taken from the State Life Insurance Fund and the General Investment Account and issued to the public in exchange for the other bonds mentioned above amounted to Rs.12,76,500, The 5½%,6¼%, & 6½% Bonds received in exchange for 4% Conversion

4% Conversion Bonds of 1953-63 were converted into stock certificates of the same value under each loan and Held in the name of the Comptroller, pending final adjustment in the usual course. But this method of taking the bonds from the Insurance Fund and the General Investment Account and issuing them to the public in exchange for the bonds of the long term loans, complicated the accounts of the conversion loan and consequently, the Government announced the issue of a regular 4% Conversion Loan 1953-63 (3rd issue) in their notification No.Fl.3234/G.F. dated 2-10-1934 published in the Mysore Gazette dated 11-10-1934. According to the terms of this notification, the total amount of 4% Bonds temporarily taken out of the State Life Insurance Fund was recouped to it by debit to the head "3 Permanent Debt under 5½%, 6¼%, and 6½% Loans" and credit to 4% Loan 1953-63 and the value of the 4% Bonds given for cash bonus and interest was credited to the General Investment Account treating the latter transaction as a sale from that account. By following this method, the total amount of the Public Debt did not result in any addition to it, while the 4% Loan 1953-63 was increased to the extent to which the other loans were decreased, and the accounts of the new loan were regularised.

(ii) The total subscriptions of this conversion loan amount to Rs.47,43,700, (vide statement A enclosed). This statement shows the details of the various state loan bonds, S.B. Fixed and call deposits tendered for conversion into the new loan. The percentage of conversion to the total amount at credit of each kind of loan and fixed and call deposits is noted in the last column of statement A. Except the Kadur District Board's contribution of Rs.10,41,500, from their call deposits, as ordered in G.O.No.L.8030-1/L.B.97-33-15 dated 17/22-5-1935, no other important adjustments on account of conversion were made in this office. The conversion

conversion of the 5½% seven year fixed deposits and the above mentioned call deposits amount to Rs.11,97,800, and this represents 25.2% per cent of the total receipts to the loan. The cash bonus paid on conversion of state loan bonds and fixed deposit receipts amounts to Rs.1,70,410-5-11 and Rs.4469-8-0 respectively. The interest realised on the new loan bonds issued in conversion of 5½%, 6¼%, 6½% State loan bonds and S.B. 5½% fixed deposits in terms of the loan notification amount to Rs.36,962-5-4 and this will go to reduce the interest charges on the new loan during the year. A statement showing the names of persons who subscribed one lakh and more to the conversion loan is attached (Statement B).

TREASURIES.

10. The terms of the new loan were followed closely by the Treasury Officers and applications for conversion were sent up by them to this office promptly. As the conversion loan work was entirely done in this office, the treasury officers were not required to render any accounts of the loan except the receiving of applications for conversion and sending them up to this office. The instructions issued to them from time to time regarding the changes made either in the cash bonus rates or in the terms of the conversion loan were readily followed by them.

Brokerage and Commission. -

11. The rate of brokerage allowed this time was 1/16th per cent. As on the previous occasions, a few persons among helpers of the State Life Insurance, Public Branch and others who were able to canvass subscriptions to the new loan to the extent of Rs.50,000/- and above were recognised as special canvassors to the new loan. As usual, the Bank of Mysore, Ltd, Bangalore and the Imperial Bank of India, cooperated with this office in canvassing subscriptions to the new loan. The subscriptions received through Messrs. Maconochie & Co, Madras, Imperial Bank of India, Madras, the Mysore Bank, Ltd, Bangalore and Messrs. Aiyer & Co, Bangalore, deserve special mention. The total charges on account of brokerage paid to brokers and Banks amount to Rs.2,051-3-9.

Work done by this office and Establishment arrangements.

Work done by this office and Establishment arrangements.-

12. All the applications received through Banks and treasuries and individual holders of state loan bonds and S.B. Fixed Deposits were dealt with direct by this office. The total number of applications received for conversion is 257 amounting to Rs.47,43,700, No special hands were drafted from other sections for this work. The staff of the State Loan Section which had experience of previous loan work was asked to get through the work by working extra-hours. Bonds were issued very promptly in all the conversion cases dealt with. The original Issue Registers are completely written up. The total issues have been verified with the credits to the 4% Loan and the debits agreed with the accounts and the cancelled entries in the Issue Registers. Enfacement advices have been also issued to Treasuries and Banks. The work of this loan is coming to a close and the accounts are expected to be completly reconciled and closed by end of the current month. No additional hands were entertained on account of Establishment in connection with the new loan. The existing staff was employed on this work engaging their attention early and late beyond the normal hours of office working and during the holidays also in the period.

EXPENDITURE.

13. Statement C shows the expenditure incurred in connection with the new loan, as also the cash bonus etc, paid. The expenses incurred under advertisement, brokerage and commission printing and stationery have been sanctioned by Government in the Reappropriation Statement submitted by this office in May 1935 (vide Financial Secretary's letter No.Fl.8868(4) G.F. 379-34-4 dated 10-6-1934.

WORK STILL TO BE DONE.

14. Out of 260 applications received for conversion, 3 applications for the conversion of state loan bonds into the new loan amounting to Rs.375, were not received back from the tenderers with the objections duly remedied and one application

application for the conversion of a 5½% F.D.R. for 2000/- into the new loan, was rejected by this office on account of some defect in the title of the holder to the Fixed Deposit Receipt. Hence these applications are left out of account, as the objections taken were not regularised and the applications returned to this office, before the loan was closed. The cancellation advices have been issued to the various treasuries and banks and the totals of such cancellations are being agreed with the figures as finally booked. The balance of loans totalled up from the several issue registers under the converted loans has to be agreed with the remaining book balance. The complete delivery of new loan bonds by the Treasuries to the applicants has to be watched. Attention is being paid to these items of work.

Acknowledgments. -

15. I beg to bring to the special notice of Government the good work done by the entire staff of the State Loan and S.B. Sections of my office in this connection. Mr. Y. Subramanyam, Assistant Comptroller in charge of the S.L.Section for about 8 months and Mr. H.V. Venkatarama Iyengar, Acting Assistant Comptroller, for about 2 months managed the work very well. I have already referred to the cooperation of the Superintendent, Government Press and wish only to add that the treasuries and banks have also cooperated with this office and given much valuable assistance.

I have the honour to be,

Sir,

Your most obedient servant,

A.S. Raghavachar

Comptroller.

S.S.

3/10

8.10.35

Statement A.

Details of subscription to the 4% Conversion Loan of 1953-63

(Third Series).

Particulars. of the loans or deposits converted.	Amount.	Percentage of conversion to the total amount at credit of each loan.
6½% Loan of 1941-51.	Rs. 11,900.	·47 %
6½% Loan of 1940.	6,05,100	5·6 %
5½% Loan of 1938.	29,28,900	11·9 %
5½% S.B. Fixed Deposits.	1,56,300	4 %
Call Deposits.	10,41,500	—
Total.	Rs. 47,43,700	
Bonds sold from General Investment Account for cash bonus and interest, etc, appropriated.	23,600	
Grand Total.	Rs. 47,67,300	

C. V. Narayana Rao
Assistant Comptroller

Statement B.

List of subscribers of Rs. one lakh and above to the 4% Conversion Loan of 1953-63. (Third Series).

Name of subscriber or Bank.	Amount. Rs
Mrs. Ammu Swaminadhan.	1,83,300
Mrs S. Ranganayaki Ammal & S. Parthasarathy.	1,68,200
Mr. V.S. Ethiraj.	1,27,200
Messrs. Mercantile Bank of India, Madras.	4,15,300
" Indian Bank, Ltd, Bangalore.	3,23,000
Bank of Mysore, Ltd, "	2,30,000
Bank of India, Bombay.	2,03,100
Imperial Bank of India.	1,86,500
Kadur District Board.	10,41,500
Total.	28,78,100

C.V. Narayanaswamy
Assistant Comptroller.

Statement C.

Expenditure statement in connection with the 4% Conversion Loan of 1953-63. (THIRD SERIES).

Particulars.	Amount. Rs.
Interest allowed.	71,420-10- 4
Bonus allowed.	1,74,879-13-11
Brokerage and commission.	2,051- 3- 9
Advertisement charges.	780- 1- 4
Printing and stationery.	281- 3- 6
Contingencies.	400- 0- 0
~~Establishment charges.~~	~~250- 0- 0~~
Total.	249,813-0-10. ~~2,50,063-0-10.~~

S.S.

V. Narayanaswamy
Assistant Comptroller.

Statement D.

Details of bond forms printed for 4% Conversion Loan 1953-63

(3rd Series)

Denomination	No.of pieces	Amount
G. Rs 5,000/-	350. ~~200 plus 150~~	₹ 17,50,000
H Rs 10,000/-	200	20,00,000
K. Rs 25,000/-	100	25,00,000
D. Rs 100/-	100	10,000
Total	750	₹ 62,60,000

Asst. Comptroller 3/10

Appendix F G—1]

SUBJECT .....

.....

.....

Section C.7.

File No. 157-35

Serial No. 2

Diary No. of letter replied to .....

No. H 5060

To

The Comptroller

General and Revenue Secretariat

( )

the *193* .

Sir,

Date of issue 13-12-35

I am directed to invite reference to para 14 of your letter no 770 S. L. dated 4th october 1935 detailing the work to be done in connection with the third issue of 4% Conversion Loan 1953-63, and to request you to kindly intimate to this office at a very early date as to whether the work referred to therein has since been completed

Signed by .....

List of enclosures .....

Copied by 10/12/35

Examined by .....

9-12-35

I have etc

SB
10/12/35.
Asst Fin Secy

GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE

General and Revenue Secretariat

Dated, Bangalore, 13th December 1935

No. H 5060 | G.2.157-35-2

From

The *Financial Secretary to the Government of His Highness the Maharaja of Mysore.*

To

The Comptroller to Government,
Bangalore

Sir,

I am directed to invite reference to Para 14 of your letter No. 770/S.L. dated 4th October 1935, detailing the work to be done in connection with the third issue of 4% Conversion Loan 1953-63, and to request you to kindly intimate to this office at a very early date as to whether the work referred to therein has since been completed.

I have the honor to be,
Sir,
Your most obedient servant,

M Shamanna

for Financial Secretary to Government.

TKM.2

G.I.157-35-3

In reply please quote reference to No. 1421/S.L.

OFFICE OF THE COMPTROLLER TO THE GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE,

Bangalore, dated 17th December *193* 5.

FINANCIAL SECRETARY 18 DEC. 1935. No.

FROM

A. N. RAGHAVACHAR, ESQ., M.A.,
Comptroller to the Government of His Highness the Maharaja of Mysore,
Bangalore.

FINANCIAL BRANCH 2573 19 DEC. 1935 GEN. & REV. SECTT.

To

S. Shamanna, Esq., B.A.,
Financial Secretary to the Government of Mysore, Bangalore.

SIR,

With reference to your letter No. Fl. 5060 dated 13-12-1935 enquiring whether the work mentioned in para 14 of the Loan Report regarding the 3rd issue of the 4% Conversion Loan of 1953-63 was completed, I have the honour to state that the cancellation of bonds under the 5½%, 6¼% and 6½% Loans, converted into the 4% Loan, has since been verified and the reduced balances of these loans agree with the reduced balances shown in the General Ledger.

2. As regards the other two items, viz., (i) the totalling of the uncancelled bonds in the Issue Registers of the 6¼%, 5½% and 6½% Loans, and agreeing the same with the ledger balances, and (ii) the complete delivery of bonds in the Treasuries, necessary action is being taken in the matter. A final report regarding these items will be submitted to Government by about the 15th January 1936.

I have the honour to be,

Sir,

Your most obedient servant,

Comptroller.

S.S.

Appendix F G—1]

SUBJECT.....

.....

.....

Section C & T

File No. 157-35

Serial No. 4

No. 6288

Diary No. of letter replied to.....

To

The Comptroller

General and Revenue Secretariat

( )

the *193* .

Sir,

I am directed to invite reference to correspondence ending with your letter No 1421 S. L dated 17th December 1935, and to request you to be so good as to report whether the several items of work connected with the issue of the 4% 1963-73 loan have been completed.

I have etc,

17-2-36.

Financial Secretary

Date of issue 19/2

Signed by .....

List of enclosures..... 2

17-2-36

Copied by .....

Examined by.....

WD 03601—GPB—30,000—23-9-35

GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE

General and Revenue Secretariat

No. 6285 Dated, Bangalore, 18th February 1936

From F.7 157-35-4 19

The *Financial Secretary to the Government of His Highness the Maharaja of Mysore.*

To

The Comptroller to the Government of Mysore,

Bangalore.

Sir,

I am directed to invite reference to correspondence ending with your letter No.1421 S.L.dated 17/18th December 1935, and to request you to be so good as to report whether the several items of work connected with the issue of the 4% 1963-73 loan have since been completed

I have the honour to be,
Sir,
Your most obedient servant,

M Shamanna

For Financial Secretary to Government

mk.

FINANCIAL SECRETARY
19 FEB
No.

FINANCE 3296
20 FEB. 1936
GEN. & REV. SECTN.

In reply please quote reference to No. 2017 / S. L.

OFFICE OF THE COMPTROLLER TO THE GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE,

Bangalore, dated 19th February *1936*

FROM

A. N. RAGHAVACHAR, ESQ., M.A.,
Comptroller to the Government of His Highness the Maharaja of Mysore,
Bangalore.

To

S. Shamanna, Esq., B.A.,
Financial Secretary to Government
Bangalore.

SIR,

2573-MK

In continuation of this office letter No.1421/S. L. dated 18-12-1935 reporting that the two items of work viz., (i) the totalling of the uncancelled bonds in the Issue and Interest Audit Registers relating to 6¼%, 5½% and 6½% etc Loans, and agreeing the same with the ledger balances and (ii) the complete delivery of bonds at the Treasuries, will be completed by the 15th January 1936, I have the honour to state that the totalling of the uncancelled bonds in the Issue and Interest Audit Registers of the following loans has been completed and the totals agreed with the credit balances of the General Ledger as on 31-12-1935. (vide statements submitted herewith showing the number of scrips and the amount of uncancelled bonds under each denomination of the various loans.)

1. 3½% Loan 1951-58.
2. 4% Loan 1953-63
3. 5½% Conversion Loan 1919-20 (Balances of undischarged bonds)
4. 5½% Loan 1938
5. 6½% Loan 1941-51.
6. 5% Loan 1955
7. 7% Loan 1931. (Balances of undischarged bonds).

2. As regards 6¼% Loan 1940, the totals of uncancelled bonds both in the Issue and Interest Audit Registers were verified with each other and found to agree as on 31-12-1934. The total of (1) balances of uncancelled bonds in the Issue Registers and (2) of bonds not yet issued as detailed in a separate register does not , however, tally with the credit balance of the General Ledger, owing to the facts already intimated to Government

para 10 of this office U.O.Note No.2804/S. L. dated

Government in para 10 of this office U.O.Note No.2904/S.L. dated 9/10-4-1935. There is still a difference of Rs.425/- by which sum the latter is short. The two items of credit amounting to Rs.500, each (vide) serial numbers 27 and 28 included in the list of bonds yet to be issued, are not supported either by applications or the L3's, and the cases are also not found in the separate register of pending cases. No claims for bonds from the subscribers have been preferred uptodate. If this amount is deducted from the total of the pending cases, the value of the uncancelled bonds entered in the Issue Registers and those of the bonds still to be issued, will be Rs.575, less than the ledger balance. A further verification of this difference will, however, be made after the annual lists for the year ending 31-12-1935 are received from all the treasuries and verified, and a final report will be submitted to Government thereafter in due course.

3. A statement showing the balances of the uncancelled bonds in the Issue Registers and of bonds still to be issued is herewith submitted for the information of Government.

4. All the 4% Conversion Loan Bonds 1953-63 sent to Treasuries for delivery have been reported as delivered to the concerned subscribers.

I have the honour to be,

Sir,

Your most obedient servant,

A. S. Rajagopalachari

Comptroller.

S.S.

9/5/36

Total number and amdunt of 3½%, 4%, 5%, 5½%, and 6½%

Mysore State Loan Bonds under circulation as per

Issue and Interest Audit Registers as on 31st December 1935.

Denomination.	No. of bonds under circulation.	Value of bonds under circulation.	Remarks.
		3½% Loan 1951-58.	
D	458.	45,800	
E	206	1,03,000	
F	931	9,31,000	
G	260	13,00,000	
H	114	11,40,000	
I	1	50,000	
J			
K	37	9,25,000	
A.D.	98	4,81,300	
Stock.		23,900.	
	Total.	Rs. 50,00,000	
		4% Loan 1953-63.	
D	1833	1,83,300	
E	685	3,42,500	
F	2784	27,84,000	
G	707	35,35,000	
H	448	44,80,000	
I.	3	1,50,000	
J	4	4,00,000	
K	156	39,00,000	
A.D.	1624.	33,57,500	
Stock.		1,04,52,900	
	Total. Rs.	2,95,85,200	

1671/36

5½% Bonds under issue as on 31-12-1935.

Denomination.	No. of bonds under issue.	Value of bonds under issue.	Remarks.
		5½% Bonds 1938.	
D	3747	3,74,700	
E	2426	12,13,000	
F	4989	49,89,000	
G	673	33,65,000	
H	237	23,70,000	
I	3	1,50,000	
J	12	12,00,000	
K	82	20,50,000	
A.D.	1567	40,69,600	
Stock		18,80,200	
	Total.	Rs. 2,16,61,500.	
		5% Loan 1955.	
F	1831	18,31,000	
E	681	3,40,500	
D	1119	1,11,900	
K	36	9,00,000	
J	14	14,00,000	
I	21	10,50,000	
H	109	10,90,000	
G	313	15,65,000	
A.D.		44,82,900	
Stock.		35,73,000	
	Total. Rs.	1,63,44,300	

6½% 1941-51 Loan Bonds.

Denomination	No. of bonds under circulation.	Value of bonds under circulation.	Remarks.
A	21	262-8-0	
B	22	550-0-0	
C	35	1,750-0-0	
D	321	32,100-0-0	
E	409	2,04,500-0-0	
F	435	4,35,000-0-0	
G	164	8,20,000-0-0	
H	47	4,70,000-0-0	
I	1	50,000-0-0	
J	2	2,00,000-0-0	
xxRx Stock.		3,24,750-0-0.	
	Total.	25,38,912-8-0	

7% Loan 1931.

Denomination.	No. of scripe.	Amount.
A	114	Rs. 1,425
B	1 41	1,025
C	21	1,050
D	37	3,700
E	23	11,500
F	12	12,000
J	1	1,00,000
		1,30,700

5½% Conversion Loan 1919-20. (As on 31-12-1935)

No.of Bond.	Amount.
29	1,000
30	1,000
31	1,000
32	1,000
458	500
379	5,000
739	500
1163	500
1164	1,000
	11,500.

15-1-36

Verification of uncancelled bonds under 6¼% Loan 1940 in the Issue and Interest Audit Registers. (As on 31-12-1934).

Totals as per Interest Audit and Issue Registers:-

No. of Bonds.	Amount.
A/2973	Rs. 37,162-8-0
B/1797	44,925-0-0
C/1388	69,400-0-0
D/5400	5,40,000-0-0
E/1055	5,27,500-0-0
F/1551	15,51,000-0-0
G/180	9,00,000-0-0
H/8	80,000-0-0
I/3	1,50,000-0-0
J/1	1,00,000-0-0
All Denomination.	43,81,912-8-0
Total.	83,81,900-0-0
Stock Certificates.	21,55,337-8-0
Bonds to be issued.	12,937-8-0. (vide separate list attached hereto).
Total.	1,05,50,175-0-0
Deduct	-89,437-8-0 being the total of bonds entered in Issue and Interest Audit Registers, but not actually issued. (vide details below:-)
Net Issued.	1,04,60,737-8-0.

No. of bonds.	No. of pieces.	Amount.
F3575-88.	14	14,000
E2367-89; 2420-21.	25	12,500
D18262; 18264; D17184-17807.	626	62,600
C6898-99.	2	100
B1701; 4348.	2	50
A20195-202; A20342-44; 20346; 20348-50.	15	187½
		89,437-8-0

1 As per totals of Issue and Interest Audit Registers. Rs. 104,60,737-8-0

2. As per Ledger Balance :— 104,60,312-8-0

3. Difference more, in the totals of Issue and Interest Audit Registers. Rs. 425-0-0

Chaphalkar 19/2
Accts Comptroller
S. L. S.

Sanctd 18-2-36

List of pending cases relating to 6½% 1940 Loan in which bonds have not yet been issued:-

Sl. No.	Application No.	Name of ~~bond holder~~ applicant.	Value
1.	87400	Sawminathan.	8,000
2.	8876	Arunachala Dixit.	25
3.	8897	Narasimhiyya.	12½
4.	8910	Ganeshadixit. (minor)	12½
5.	8919	Chikka (minor)	1 2½
6.	8912	Krishnappa. (minor)	12½
7.	8937	Rajagopala Rao (minor)	25
8.	8939	Manikya Setty (minor)	25
9.	8931	Krishnappa. (minor)	25
10.	8934	~~Krishnappa~~ Kariyappa (minor)	25
11.	"	V. Bhandiah.	100
12.	"	Lakkanna.	25
13.	24366	Byregowda. (minor).	12½
14.	24385	Chenna. (minor)	12½
15.	24396	Nanjegowda. (minor)	12½
16.	31778	Annegowda (do)	12½
17.	695/14684.	Ganesha Rao (minor)	125
18.	23504	Murigappa.	1,037½
19.	42090	Hampanna.	12½
20.	5089	Muddalakka.	12½
21.	5172	Linga.	12½
22.	14819	Puttaninga.	12½
23.	16132	Javara bin Mudda.	12½
24.	24970	Venkategowda.	50
25.	37922	Chikkodi Achappa.	12½
26.	345/1	A.A.Satha, D.C. Bangalore.	2,300
27.	42107	S. Basappa.	500
28.	14715	S. Ramiah.	500
		Total	12,937½

Assistant Comptroller

8/2/26

Appendix F G—1]

SUBJECT.....

.....

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Diary No. of letter replied to.....

General and Revenue Secretariat

( )

the *193* .

Date of issue.....

Signed by .....

List of enclosures.....

Copied by .....

Examined by.....

Section

File No.

Serial No.

No. JL 4977 & 34/1/37

To

The Comptroller & Aud.

Sir,

I am directed to invite reference to your ad-interim reply No: 9487 S.L. 18.10.36 re: The difference of Rs. 5757- was "6½% Loan-1960" between the total value of the uncancelled bonds & the ledger balance, and to request you to be so good as to expedite your ~~reply~~ final report in the matter.

I have &c.,

for Financial Secretary

25/1/37

3296

In reply please quote reference to No. 1981/SL

OFFICE OF THE COMPTROLLER TO THE GOVERNMENT
OF HIS HIGHNESS THE MAHARAJA OF MYSORE,
Bangalore, dated 6th February 193[7]

Fin. No.

FROM

A. N. RAGHAVACHAR, ESQ., M.A.,
Comptroller to the Government of
His Highness the Maharaja of Mysore,
Bangalore. 2866.

To

Rajaseva Nipuna
S. Shamanna, Esq., B.A.,
Financial Secretary to the Govt. of Mysore
B a n g a l o r e.

SIR,

With reference to your letter No. Fl.4977/SL.dated 30-1-37 re. the difference of Rs 575/- under "6½% Loan,1940" between the total value of the uncancelled bonds and the Ledger balance, I have the honor to state that the Final Report in this matter could not be sent as the figures of the State Huzur Treasury were not available for verification.

As, however, the calendar year 1936 has passed and the lists of bonds in the several treasuries are being received, I propose to verify the loan figures with the latest returns from the treasuries and submit a report to Government by about May next.

The Officer in charge of State Huzur Treasury has been asked to submit his statements without further delay.

I have the honor to be,
Sir,
Your most obedient servant,
A. N. Raghavachar
Comptroller.

PA

Submitted for perusal.